



## Thirdwave Financial Intermediaries Limited

**Date: 13<sup>th</sup> February, 2025**

To,  
The BSE Limited  
Corporate Service Department,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001.

**Scrip Code: 531652**

**ISIN: INE528C01018**

**Sub: Outcome of Board Meeting held on 13<sup>th</sup> February, 2025.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. **Thursday, 13<sup>th</sup> February, 2025** has inter-alia, considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2024. The said financial results are being uploaded on the website of the Company viz., [www.twfil.com](http://www.twfil.com).

Accordingly, we enclose herewith a copy of the said Financial Results along with the Limited Review Report as received from our Statutory Auditors.

The Board Meeting commenced at 5:25 p.m. and concluded at 5.55 p.m.

We request you to disseminate the above information on your website as you may deem appropriate.

Thanking you,

Yours Faithfully,

For **Thirdwave Financial Intermediaries Limited**

**Utkarsh Vartak**

**Director**

**DIN: 09306253**

Enclosure: as above

Regd. Office : Plot No. 62, Tower - II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector- V, Block DN, Bidhannagar, Kolkata, West Bengal, 700064.

Corp. Office : Office No 1205 Plot No 14 REMI Comercio, Near Yash Raj Studio Off Versova Road Andheri West, Andheri, Mumbai, Maharashtra, India, 400058

Tel : +91 9867344706 / [www.twfil.com](http://www.twfil.com) : [investor.thirdwave@gmail.com](mailto:investor.thirdwave@gmail.com) : CIN:L15100WB1989PLC046886



# T D K & Co.

Chartered Accountants  
(An ISO 9001 : 2015 Certified Co.)

Mob. : +91 91520 02313

+91 99208 81296

E-mail : info@tdk.net.in

Website : www.tdk.net.in

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended)**

**Review report**

To,  
The Board of Directors  
Thirdwave Financial Intermediaries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Thirdwave Financial Intermediaries Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer below table for the list of entities included in the Statement) for the quarter and nine months ended December 31, 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

**List of entities included in statement**

Sr. No.	Name	Status	Period of Consolidation for Nine Months Ended 31st Dec, 2024.	Period of Consolidation for quarter ended 31st Dec, 2024.
1.	Thirdwave Financial Intermediaries Limited	Holding	1 <sup>st</sup> April 2024 to 31 <sup>st</sup> December 2024.	1 <sup>st</sup> October 2024 to 31 <sup>st</sup> December 2024.
2.	UVS Investment Management PTY Ltd.	Subsidiary (Foreign Subsidiary-Australia)	15 <sup>th</sup> May 2024 to 31 <sup>st</sup> December 2024.	1 <sup>st</sup> October 2024 to 31 <sup>st</sup> December 2024.
3.	British Brewing Company Private Limited	Subsidiary	14 <sup>th</sup> November 2024 to 31 <sup>st</sup> December 2024.	14 <sup>th</sup> November 2024 to 31 <sup>st</sup> December 2024.



2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of subsidiary as mentioned in Annexure 1 included in the Statement, whose financial information (before eliminating intercompany transactions and balances) reflect, total revenues of Rs. 3,008.480 lakhs, total net profit after tax of Rs. 505.500 lakhs, total comprehensive income of 505.500 lakhs for the quarter ended 31<sup>st</sup> December 2024 and total revenues of Rs. 7,150.790 lakhs, total net profit after tax of Rs. 1,209.230 lakhs, total comprehensive income of 1,209.230 lakhs for the 9 Month ended 31st December 2024, as considered in the Statement. Financial statements of this subsidiary have been prepared under generally accepted accounting principles in respective countries ('the Local GAAP') and are reviewed by auditors in those countries. Review reports issued by such auditors have been furnished to us by the management. For the purpose of preparation of consolidated financial statements of the Group, the aforesaid Local GAAP financial results have been restated by the management of the Company to conform to Ind AS and



disclosed in terms of the Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

**For, TDK & Co.**  
**Chartered Accountants**  
**Firm Registration No.: 109804W,**

  
**Neelanj Shah**  
**Partner**

**Membership No.: 121057**  
**UDIN: 25121057BMJHMW2431**  
**Place: Mumbai**  
**Date: 13<sup>th</sup> February 2025**





**THIRDWAVE FINANCIAL INTERMEDIARIES LTD. (CIN: L15100WB1989PLC046886)**

Reg. Off.: Plot no 62, Tower-II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector-V, Block DN, Bidhannagar, Kolkata, West Bengal-700064

Corp. Off.: Office No 1205 Plot No 14 REMI Comercio, Near Yash Raj Studio Off Versova Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053

Tel: +91 9867344706 Email: investor.thirdwave@gmail.com Website: www.twfill.com

**CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024**

(Rs in Lakhs except for Earnings Per Share)

SN	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 month ended	Corresponding 9 months ended in the previous year	Previous year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-12-2023	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue From Operations	2989.55	2,862.82	0.00	7121.39	0.00	122.70
	(b) Other Income	18.93	8.90	0.36	29.40	21.14	21.14
	<b>Total Revenue</b>	<b>3008.480</b>	<b>2871.720</b>	<b>0.360</b>	<b>7150.790</b>	<b>21.14</b>	<b>143.840</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	725.51	670.13	-7.32	1731.42	-7.32	118.99
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Finance Cost	10.76	0.01	0.00	10.78	0.52	0.52
	(e) Employee Benefits Expenses	747.28	678.78	-	1802.00	4.76	4.76
	(f) Depreciation and amortisation expense	63.29	8.92	0.00	88.53	0.00	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	956.14	874.32	0.62	2224.78	7.37	15.54
	<b>Total Expenses</b>	<b>2502.980</b>	<b>2232.160</b>	<b>-6.700</b>	<b>5857.510</b>	<b>5.33</b>	<b>139.810</b>
	<b>Profit / (Loss) before exceptional and extraordinary items and tax [1-2]</b>	<b>505.500</b>	<b>638.969</b>	<b>7.060</b>	<b>1293.280</b>	<b>15.81</b>	<b>4.030</b>
3							
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) before extraordinary items and tax [3-4]</b>	<b>505.500</b>	<b>638.969</b>	<b>7.060</b>	<b>1293.280</b>	<b>15.81</b>	<b>4.030</b>
6	Extraordinary Items	0.00	0.00	0.00	84.05	0.00	0.00
7	<b>Profit/ (Loss) before Tax [5-6]</b>	<b>505.500</b>	<b>638.969</b>	<b>7.060</b>	<b>1209.230</b>	<b>15.81</b>	<b>4.030</b>
	<b>Tax Expenses</b>						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
8	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit/ (Loss) from continuing operations [7-8]</b>	<b>505.500</b>	<b>638.969</b>	<b>7.060</b>	<b>1209.230</b>	<b>15.81</b>	<b>4.030</b>
10	Profit/ (Loss) for a period from dis-continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/ (Loss) from dis-continuing operations (after tax) [10-11]	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) [9+12]</b>	<b>505.500</b>	<b>638.969</b>	<b>7.060</b>	<b>1209.230</b>	<b>15.81</b>	<b>4.030</b>
14	<b>Other Comprehensive Income/(Loss)</b>						
	(A.)(i) Amount of Items that will not to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(B.)(i) Amount of Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
15	<b>Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period) [13+14]</b>	<b>505.500</b>	<b>638.969</b>	<b>7.060</b>	<b>1209.230</b>	<b>15.81</b>	<b>4.030</b>
16	Paid up Equity Share Capital (Face Value of Rs 10/- each)	3,581.26	3,581.26	220.76	3,581.26	220.76	220.760
17	<b>Earning Per Share (For continuing operations)</b>						
	(a) Basic	1.41	1.78	0.32	3.38	0.72	0.18
	(b) Diluted	1.41	1.78	0.32	3.38	0.72	0.18

**Notes**

- The above statements were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2025.
- These financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Statutory Auditor have carried out Limited Review of these un-audited financial results for the quarter and nine months ended December 31, 2024.
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
- Figures of the previous period / year have been regrouped/rearranged, wherever considered necessary.
- The Company is primarily engaged only in the business of Hospitality sector. There is no separate reportable segment as per Ind AS 108- Operating Segments.
- The above financial results are available on the website of the Company at <https://www.twfill.com/> and website of Stock Exchange [www.bseindia.com](http://www.bseindia.com).
- On 14th November, 2024, All M/s. SSM advisory & Consultancy Service LLP through its Partner Mr. Sanjeev Rastogi, M/s. Industrial Agencies Indage Private Limited through its Director Mr. Rajesh Vithal Shigaonkar, M/s. Indage Development Construction Private Limited through its Director Mr. Kiran Rajaram Chougule, Mr. Ranjit Sham Chougule and Mrs. Rina Ranjit Chougule collectively transferred 100% of their shareholding in British Brewing Company Private Limited to Thirdwave Financial Intermediaries Limited subject to terms and conditions of the share purchase agreement executed amongst the parties thereto.
- Accordingly British Brewing Company Private Limited became wholly owned subsidiary of the Company on 14th November 2024.

For, Thirdwave Financial Intermediaries Ltd,

Mr. Utkarsh Vartak  
Chairman  
DIN: 09306253  
Date: 13.02.2025  
Place: Mumbai





# TDK & Co.

Chartered Accountants  
(An ISO 9001 : 2015 Certified Co.)

Mob. : +91 91520 02313  
+91 99208 81296  
E-mail : info@tdk.net.in  
Website : www.tdk.net.in

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended)**

**Review report**

To,

**The Board of Directors**

**Thirdwave Financial Intermediaries Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Thirdwave Financial Intermediaries Limited ('the Company') for the quarter and nine months ended **December 31, 2024** together with notes thereon (the "Statement"), being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) (\* Listing Regulations').
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim financial reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, " Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be



the conversion adjustments are reviewed by us. Our opinion on the financial statement, in so far as it relates to the amounts and disclosures of the aforesaid subsidiaries, apart from the aforesaid conversion adjustments, is based on the reports of other auditors and is not modified in respect of our reliance on the work done and the reports of the other auditor.

6. Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

**For, TDK & Co.**  
**Chartered Accountants**  
**Firm Registration No.: 109804W,**



**Neelanj Shah**  
**Partner**

**Membership No.: 121057**  
**UDIN: 25121057BMJHMX9965**  
**Place: Mumbai**  
**Date: 13<sup>th</sup> February 2025**





**THIRDWAVE FINANCIAL INTERMEDIARIES LTD. (CIN: L15100WB1989PLC046886)**

Reg. Off.: Plot no 62, Tower-II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector-V, Block DN, Bidhannagar, Kolkata, West Bengal-700064  
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 Tel: +91 9867344706 Email: investor.thirdwave@gmail.com Website: www.twfil.com

**STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024**

(Rs in Lakhs except for Earnings Per Share)

SN	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 month ended	Corresponding 9 months ended in the previous year	Previous year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue From Operations	53.55	59.59	0.00	125.20	0.00	122.70
	(b) Other Income	9.48	5.95	0.36	15.43	21.14	21.14
	<b>Total Revenue</b>	<b>63.030</b>	<b>65.539</b>	<b>0.360</b>	<b>140.629</b>	<b>21.14</b>	<b>143.84</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	34.91	14.29	0.00	49.20	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	20.81	118.99	118.99
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	-7.32	-12.43	(126.31)	0.00
	(d) Finance Cost	0.15	0.00	0.00	0.16	0.52	0.52
	(e) Employee Benefits Expenses	50.83	33.49	-	98.45	4.76	4.76
	(f) Depreciation and amortisation expense	19.54	8.92	0.00	36.54	0.00	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	149.95	81.66	0.62	283.10	7.37	15.54
	<b>Total Expenses</b>	<b>255.380</b>	<b>138.352</b>	<b>-6.700</b>	<b>475.821</b>	<b>5.33</b>	<b>139.81</b>
	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>(192.350)</b>	<b>(72.812)</b>	<b>7.060</b>	<b>(335.191)</b>	<b>15.81</b>	<b>4.03</b>
3	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>(192.350)</b>	<b>(72.812)</b>	<b>7.060</b>	<b>(335.191)</b>	<b>15.81</b>	<b>4.03</b>
4	Extraordinary Items	0.00	0.00	0.00	84.05	-	0.00
	<b>Profit/ (Loss) before Tax (5-6)</b>	<b>(192.350)</b>	<b>(72.812)</b>	<b>7.060</b>	<b>(419.241)</b>	<b>15.81</b>	<b>4.03</b>
5	Tax Expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	-	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	-	0.00
6	<b>Total Tax Expenses</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>-</b>	<b>0.00</b>
	<b>Profit/ (Loss) from continuing operations (7-8)</b>	<b>(192.350)</b>	<b>(72.812)</b>	<b>7.060</b>	<b>(419.241)</b>	<b>15.81</b>	<b>4.03</b>
9	Profit/ (Loss) for a period from dis-continuing operations	0.00	0.00	0.00	0.00	-	0.00
10	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	-	0.00
11	Profit/ (Loss) from dis-continuing operations (after tax) (10-11)	0.00	0.00	0.00	0.00	-	0.00
12	<b>Net Profit/(Loss) (9+12)</b>	<b>(192.350)</b>	<b>(72.812)</b>	<b>7.060</b>	<b>(419.241)</b>	<b>15.81</b>	<b>4.03</b>
13	<b>Other Comprehensive Income/(Loss)</b>						
	(A.) (i) Amount of Items that will not to be reclassified to profit or loss	0.00	0.00	0.00	0.00	-	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	-	0.00
	(B.) (i) Amount of Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	-	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	-	0.00
14	<b>Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period) (13+14)</b>	<b>-192.35</b>	<b>-72.81</b>	<b>7.06</b>	<b>-419.24</b>	<b>15.81</b>	<b>4.03</b>
15	Paid up Equity Share Capital (Face Value of Rs 10/- each)	3,581.26	3,581.26	220.76	3,581.26	220.76	220.76
16	<b>Earning Per Share (For continuing operations)</b>						
	(a) Basic	-0.54	-0.20	0.32	-1.17	0.72	0.18
	(b) Diluted	-0.54	-0.20	0.32	-1.17	0.72	0.18

**Notes**

- The above statements were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2025.
- These financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Statutory Auditor have carried out Limited Review of these un-audited financial results for the quarter and nine months ended December 31, 2024.
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, Interim Financial Reporting ('Ind As 34') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
- Figures of the previous period / year have been regrouped/rearranged, wherever considered necessary.
- The Company is primarily engaged only in the business of Hospitality Sector. There is no separate reportable segment as per Ind AS 108- Operating Segments.
- The above financial results are available on the website of the Company at <https://www.twfil.com/> and website of Stock Exchange [www.bseindia.com](http://www.bseindia.com).
- On 14th November, 2024, All M/s. SSM advisory & Consultancy Service LLP through its Partner Mr. Sanjeev Rastogi, M/s. Industrial Agencies Indage Private Limited through its Director Mr. Rajesh Vithal Shigaonkar, M/s. Indage Development Construction Private Limited through its Director Mr. Kiran Rajaram Chougale, Mr. Ranjit Sham Chougale and Mrs. Rina Ranjit Chougale collectively transferred 100% of their shareholding in British Brewing Company Private Limited to Thirdwave Financial Intermediaries Limited subject to terms and conditions of the share purchase agreement executed amongst the parties thereto.
- Accordingly British Brewing Company Private Limited became wholly owned subsidiary of the Company on 14th November 2024.

For, Thirdwave Financial Intermediaries Ltd,

Mr. Utkarsh Vartak  
 Chairman  
 DIN: 09306253  
 Date: 13.02.2025  
 Place: Mumbai

